



Further Enhanced Processes for Executing Recalls

At Dollar Tree and Family Dollar, we have been on a journey to transform our business.

The Company is fully committed to upholding the highest standards of quality and compliance, including for food and other products. To that end, we continue to take steps to significantly enhance and strengthen our compliance and quality programs and capabilities, including our process for quickly and effectively executing product recalls.

- The Company has recently invested in, and continues to invest in, its compliance function and programs. In late summer of last year, **we hired a new Chief Legal Officer who was a federal prosecutor in the U.S. Department of Justice and who has** extensive experience leading and guiding corporations on building and maintaining world-class ethics & compliance programs. In the fall, we hired **a new Chief Ethics & Compliance Officer who spent nearly ten years building and leading ethics & compliance programs at a Fortune 5 global retailer**, including in food and product safety. With these new leaders aboard, we are continuing to build a dedicated team of compliance professionals with significant expertise and experience leading these efforts at Fortune 500 retailers and other companies.
- We are **building and enhancing our efforts to identify and mitigate compliance risks and fulfill compliance obligations proactively**, and when a compliance issue does occur, we work to remediate it promptly and fully.
- Dollar Tree has **established a cross-functional Strike Force working group to initiate the execution of recalls** quickly and effectively.
- Last year, Dollar Tree **established the Operations Field Compliance team**, which is focused on providing accountability, store simplification, and process improvement for successful recall execution.
- Our processes now include an evaluation of whether other **similar-looking products should be pulled as part of a recall**.
- Dollar Tree is implementing a process for **analyzing, reporting, and addressing store-level product scans** or attempted sales and markdowns of recalled products.
- Dollar Tree has developed, and begun utilizing, a **Pull & Hold/Destroy Checklist for recalls involving FDA-regulated products** to further ensure the timely and complete execution of such recalls.
- Our processes now include the engagement of **a third party to conduct store-level effectiveness checks when appropriate**.
- The Company is implementing a **new point-of-sale system that will allow us to initiate stop codes in stores within 15 minutes**, to prevent the sale of recalled product. The Company expects this implementation to be completed in 2025.

A WARNING ABOUT FORWARD-LOOKING STATEMENTS: This statement contains "forward-looking statements" as that term is used in the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by the fact that they address future events, developments or results and do not relate strictly to historical facts. Any statements contained in herein that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements include, without limitation, statements preceded by, followed by or including words such as: "believe", "anticipate", "expect", "intend", "plan", "view", "target" or "estimate", "may", "will", "should", "predict", "possible", "potential", "continue", "strategy", and similar expressions. For example, our forward-looking statements include statements relating to our expectations regarding the implementation and impact of product recall procedures and compliance investments and initiatives and other objectives and expectations. These statements are subject to risks and uncertainties. For a discussion of the risks, uncertainties and assumptions that could affect our future events, developments or results, you should carefully review the "Risk Factors," "Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections in our Annual Report on Form 10-K filed March 20, 2024, our Form 10-Q for the most recently ended fiscal quarter and other filings we make from time to time with the Securities and Exchange Commission. We are not obligated to release publicly any revisions to any forward-looking statements contained in this fact sheet to reflect events or circumstances occurring after the date of this statement and you should not expect us to do so.