

July 21, 2022



# Bobby Aflatooni Joins Dollar Tree, Inc. as Chief Information Officer

CHESAPEAKE, Va.--(BUSINESS WIRE)-- Dollar Tree, Inc. (NASDAQ: DLTR) today announced a key executive leadership addition, as Bobby Aflatooni has joined the organization as Chief Information Officer.

"I am pleased to announce that Bobby Aflatooni has joined Dollar Tree as our new CIO. Bobby is a proven leader with a strong track-record of delivering results and leading multiple system transformations," stated Mike Witynski, President and Chief Executive Officer. "The technology investments we will make over the next several years will be critical to our success as we enable our people, simplify work streams and accelerate our growth."

Mr. Aflatooni most recently served as Executive Vice President, Chief Information Officer for The Howard Hughes Corporation, responsible for leading all information technology strategies and operations across the company's portfolio. Prior to joining HHC in August 2018, Mr. Aflatooni held leadership positions at another large value retailer, as Vice President of IT Operations, Architecture, Merchandising from March 2011 until April 2018, and as Senior Director IT Infrastructure and Architecture from January 2009 to March 2011. His professional career includes development and oversight of IT priorities for Yum! Brands, CapitalOne Auto Finance, LayerOne, Silverleaf Resorts and CapitalOne Services. Mr. Aflatooni also served in the United States Marine Corps.

Mr. Aflatooni stated, "I am thrilled to be joining the Dollar Tree organization. Our team will be driven to focus on systems infrastructure enhancements to support the Company's growth by providing better support to store associates, merchandising and marketing teams, and our supply chain to deliver improved shopper experience. Having worked with, and supported, a number of leaders at Dollar Tree in previous roles will enable us to hit the ground running."

"This is the first of a number of executive additions related to our recently announced leadership changes, as we scale our leadership team to accelerate the growth and transformation of our company," added Witynski.

The Company is rescheduling its previously announced Investor Day from October 2022 until spring 2023.

## **About Dollar Tree, Inc.**

Dollar Tree, a Fortune 200 Company, operated 16,162 stores across 48 states and five Canadian provinces as of April 30, 2022. Stores operate under the brands of Dollar Tree, Family Dollar, and Dollar Tree Canada. To learn more about the Company, visit [www.DollarTree.com](http://www.DollarTree.com) or [www.FamilyDollar.com](http://www.FamilyDollar.com).

A WARNING ABOUT FORWARD-LOOKING STATEMENTS: Our press release contains "forward-looking statements" as that term is used in the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by the fact that they address

future events, developments or results and do not relate strictly to historical facts. Any statements contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements include, without limitation, statements preceded by, followed by or including words such as: “believe”, “anticipate”, “expect”, “intend”, “plan”, “view”, “target” or “estimate”, “may”, “will”, “should”, “predict”, “possible”, “potential”, “continue”, “strategy”, and similar expressions. For example, our forward-looking statements include statements regarding our planned technology investments over the next several years; our plans and expectations regarding systems infrastructure enhancements to support the Company’s growth; and our other plans, objectives, expectations (financial and otherwise) and intentions. These statements are subject to risks and uncertainties. For a discussion of the risks, uncertainties and assumptions that could affect our future events, developments or results, you should carefully review the "Risk Factors," "Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections in our Annual Report on Form 10-K filed March 15, 2022, our Form 10-Q for the most recently ended fiscal quarter and other filings we make from time to time with the Securities and Exchange Commission. We are not obligated to release publicly any revisions to any forward-looking statements contained in this press release to reflect events or circumstances occurring after the date of this report and you should not expect us to do so.

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