

February 9, 2024



Dollar Tree, Inc. Expands Chief Operating Officer Role with Accountability for Store Merchandising and Supply Chain

CHESAPEAKE, Va.--(BUSINESS WIRE)-- Dollar Tree, Inc. (NASDAQ: DLTR) today announced a key role expansion for the company's Chief Operating Officer Mike Creedon, who will add leadership of Dollar Tree & Family Dollar Merchandising and Supply Chain to his scope.

"We are fortunate to have an incredibly talented and dedicated leadership team at Dollar Tree and Family Dollar. As we've worked together over the last year to build our transformation strategy, Mike has served as a key leader driving our operational path forward," said Chairman and CEO Rick Dreiling. "In this expanded role, Mike will have full end-to-end accountability for delivering a best-in-class store experience for our customers. As I shared with our associates, while Mike and I will continue to work closely together, I am committed to leading this company and I remain fully engaged in all areas of the business.

Lead Independent Director Edward J. Kelly, III said, "The organization is at an important inflection point as it executes its transformation plan. With Mike in this expanded role, working closely with Rick at the helm, we bring together key elements of that strategy that will have a significant positive impact on the company."

With this alignment, Dollar Tree Chief Merchandising Officer Rick McNeely, Family Dollar Chief Merchandising Officer Larry Gatta and Chief Supply Chain Officer Mike Kindy will report to Mike.

Before joining Dollar Tree in 2022, Mike held several leadership roles at Advance Auto Parts for almost nine years, most recently as EVP and President of U.S. Stores. He also held executive positions with Tyco International and ADT Security.

About Dollar Tree, Inc.

Dollar Tree, a Fortune 200 Company, operated 16,622 stores across 48 states and five Canadian provinces as of October 28, 2023. Stores operate under the brands of Dollar Tree, Family Dollar, and Dollar Tree Canada. To learn more about the Company, visit www.DollarTree.com.

A WARNING ABOUT FORWARD-LOOKING STATEMENTS: This press release contains "forward-looking statements" as that term is used in the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by the fact that they address future events, developments or results and do not relate strictly to historical facts. Any statements contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements include, without limitation, statements preceded by, followed by or including words such as: "believe",

“anticipate”, “expect”, “intend”, “plan”, “view”, “target” or “estimate”, “may”, “will”, “should”, “predict”, “possible”, “potential”, “continue”, “strategy”, and similar expressions. For example, our forward-looking statements include statements relating to our transformation plan, objectives, and expectations. These statements are subject to risks and uncertainties. For a discussion of the risks, uncertainties and assumptions that could affect our future events, developments or results, you should carefully review the “Risk Factors,” “Business” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” sections in our Annual Report on Form 10-K filed March 10, 2023, our Form 10-Q for the most recently ended fiscal quarter and other filings we make from time to time with the Securities and Exchange Commission. We are not obligated to release publicly any revisions to any forward-looking statements contained in this press release to reflect events or circumstances occurring after the date of this report and you should not expect us to do so.

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Source: Dollar Tree, Inc.