

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 18, 2022



**DOLLAR TREE, INC.**

(Exact name of registrant as specified in its charter)

**Virginia**  
(State or other jurisdiction of incorporation)

**0-25464**  
(Commission File Number)

**26-2018846**  
(IRS Employer Identification No.)

**500 Volvo Parkway**  
**Chesapeake, Virginia**  
(Address of principal executive offices)

**23320**  
(Zip Code)

**(757) 321-5000**  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Common Stock, par value \$.01 per share	DLTR	NASDAQ Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On February 18, 2022, Dollar Tree, Inc. (the “Company”) announced that Bob Sasser intends to retire from his role as Executive Chairman of the Company’s Board of Directors prior to the Company’s 2022 Annual Meeting of Shareholders. Mr. Sasser has served as Executive Chairman of the Board of Directors since 2017.

**Item 7.01. Regulation FD Disclosure.**

On February 18, 2022, the Company issued a press release announcing the intention of Mr. Sasser to retire from his role as Executive Chairman of the Company’s Board of Directors. A copy of the press release is attached to this Form 8-K as Exhibit 99.1 and is incorporated herein by reference.

The information contained in this item, including that incorporated by reference, is being furnished to the Securities and Exchange Commission. Such information shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that Section. The information shall not be deemed incorporated by reference into any registration statement or other document filed pursuant to the Securities Act of 1933, except as expressly set forth by specific reference in such filing.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

99.1 [Press release dated as of February 18, 2022 issued by Dollar Tree, Inc.](#)

104 The cover page from this Current Report on Form 8-K, formatted in Inline XBRL.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**DOLLAR TREE, INC.**

Date: February 18, 2022

By: /s/ William A. Old, Jr.  
William A. Old, Jr.  
Chief Legal Officer



**DOLLAR TREE, INC. ANNOUNCES RETIREMENT OF  
EXECUTIVE CHAIRMAN BOB SASSER**

CHESAPEAKE, Va. – February 18, 2022 – Dollar Tree, Inc. (NASDAQ: DLTR), today announced that Bob Sasser, 70, intends to retire from his role as Executive Chairman of Dollar Tree’s Board of Directors prior to the Company’s 2022 Annual Meeting of Shareholders. In recognition of his many years of outstanding service to the Company, the Board has unanimously determined to bestow Bob Sasser with the honorary title of Chairman Emeritus upon his retirement.

Mr. Sasser’s retirement follows a tenure with the Company of more than 20 years, during which he was instrumental in growing Dollar Tree into a premier leader in the value retail sector. Mr. Sasser joined Dollar Tree in 1999 as Chief Operating Officer, served as President and Chief Operating Officer from 2001 to 2003, and then as Chief Executive Officer from 2003 to 2017. He has served as Executive Chairman of the Board of Directors for the past five years, overseeing numerous transformational changes to the business.

During Bob Sasser’s tenure, Dollar Tree has grown from a company with 18,000 employees; fewer than 1,200 stores in 33 states; four distribution centers; and less than \$1 billion in annual sales to a Fortune 111 company with more than 200,000 associates; 16,000-plus retail stores; an international supply chain with 26 distribution centers across North America; and annual sales exceeding \$25 billion. Dollar Tree’s market capitalization has grown from approximately \$2.3 billion to \$30.8 billion during this time.

“Bob Sasser has left an indelible mark on Dollar Tree as a result of his outstanding leadership skills, business acumen and commitment to excellence,” said Michael Witynski, President and Chief Executive Officer. “He has been the engineer of the Company’s success and growth over the last 23 years. During his thirteen-year tenure as CEO, shareholder value increased 733%, a testament to Bob’s leadership. He successfully drove growth and improved efficiencies throughout all levels of the business, while providing the strong leadership that enabled Dollar Tree to withstand pressures from market downturns and related industry headwinds. It has been a privilege to work closely with Bob over many years, and while we will certainly miss his leadership and counsel, Dollar Tree is a stronger company because of him.”

"I am honored to have had the opportunity to lead this great company and work with such a talented management team to grow Dollar Tree into a leading retailer," said Mr. Sasser. "Dollar Tree has made, and continues to make, an incredible and positive impact on the communities it serves, and I have confidence the Company will continue to build on the brand that customers have come to know and trust. My time with Dollar Tree has been extremely fulfilling, and I look forward to seeing all that Mike, the Board and the leadership team accomplish in the years ahead."

“Dollar Tree would not be the company it is today without Bob Sasser,” said Gregory M. Bridgeford, Lead Independent Director. “Under Bob’s visionary leadership, Dollar Tree made an incredible transformation from a regional retailer with less than \$1 billion in annual sales to an iconic retail organization across the U.S. and Canada, with more than \$25 billion in annual sales and a #111 ranking on the Fortune 500. On behalf of the Board and the entire Dollar Tree organization, I want to congratulate and thank Bob for his commitment, dedication and leadership for more than two decades.”

**About Dollar Tree, Inc.**

Dollar Tree, a Fortune 200 Company, operated 15,966 stores across 48 states and five Canadian provinces as of October 30, 2021. Stores operate under the brands of Dollar Tree, Family Dollar, and Dollar Tree Canada. To learn more about the Company, visit [www.DollarTree.com](http://www.DollarTree.com) and [www.FamilyDollar.com](http://www.FamilyDollar.com).

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**Contacts**

Dollar Tree, Inc.

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Vice President, Investor Relations